

Efficiency

RIMS reduces the time to initiate and complete appraisals, reduces staff training, and simplifies competitive bidding.

Compliance

RIMS is designed to meet the required separation of lending and appraisal functions, provide a full audit trail, document and log storage archives, and deliver detailed reporting.

Simplicity

With an intuitive user interface, RIMS streamlines time-consuming and fragmented processes, enabling lenders to compete more effectively.

Cut costs while gaining

efficiencies. RIMS reduces both the time to complete an appraisal and staff training costs while simplifying the bidding process. RIMS automates manual tasks, including document creation, job routing, email notification, vendor management, data access, document storage, audit trail recording and reporting.

Since RIMS runs in ExactBid's secure data centers, banks and AMCs eliminate hardware and software capital expenses and additional IT staff costs. Support and transaction fees are passed through to the borrower.

Minimize system compliance

concerns. RIMS provides the required workflow separation between lenders, appraisal teams and appraisers and is continually updated to meet Interagency Guidelines and Dodd-Frank, USPAP, OCC and CFPB regulations. RIMS simplifies audit preparation, creates a full audit trail and offers extensive reporting capabilities.

Understand your risks and keep

everyone up to speed. RIMS is the master data source for all appraisal information, enabling executives to have permission-based access and visibility into the institution's appraisal operations. Chief Appraisers use RIMS to analyze staff and vendor performance, find ways to improve the appraisal process and maximize appraisal fee recovery. What's more, data from past appraisals can be analyzed to assess the risk of current appraisals across the full loan portfolio.

Adapt to the faster workflow

expectations. RIMS efficiently handles increasing in loan volume, tighter timelines and appraisal workflow changes. To meet different business preferences, RIMS provides thousands of configuration options for user access, assignment routing, forms layout, document templates, notifications, email options, reporting and data product requirements.

Feature-rich software designed

exclusively for the appraisal process. Stay Compliant—Separate lending and appraisal functions, best practice workflows, template-driven document creation, comprehensive vendor management, full audit trail, document and log storage/archive and detailed reporting.

Get to know the RIMS advantage.

RIMS[®]
■ exactbid

RIMS automates the entire appraisal process—in a framework to help keep you compliant.

Manage Workflow

Appraisal, environmental and construction workflows based on proven best practices are configurable by the content administrator.

Know Your Vendors

Get complete vendor information, automated vendor communication, a vendor scorecard, audit trails and a variety of vendor reports. Access more than 25,000 appraisal and due diligence vendors in RIMSCentral.

Control Documentation

Enjoy a comprehensive document template library, storage and retrieval, secure vendor document submission, configurable document access, upload notifications and multiple file formats.

Manage Reporting Use permission-based access to the RIMS database, automatic time-stamped logging, full audit trail, a variety of standard reports and optional custom report creation.

Control Assignment Routing Our fully configurable solution is based on property type, staff specialties, lending group, geographic location, loan amount and staff availability.

Stay Connected Event-driven email notifications are sent for action and status, including group notifications and an email pop-up feature. All notifications are configurable by a content administrator.

Generate RFPs Easily

Documents are created from templates and key fields populate automatically. Email to select vendors who view it in the secure RIMSCentral portal. In a single click, create the award letter with all property details for the winning vendor.

Recover Expenses

Invoices are automatically generated to recover appraisal and RIMS fees. Status and tracking reports help ensure fees are managed and collected.

Simplify Residential Needs

Automate appraiser selection options, integrate with desktop forms software, automate rules checking, UCDP® submittal to GSE portal, daily license status validation, state and federal compliance updates and alternative valuation options.

Integrate Across All Platforms

RIMS open architecture design integrates and with LOS and other systems (optional) and can migrate data from legacy systems (optional).

Choose Your Configuration

Choose thousands of configuration options for user access, assignment routing, forms layout, document templates, notifications, email options, reporting and data product requirements.

Access All Data

Optional integrated access to evaluations, environmental reports, flood history and certifications, property inspections and market data from leading data and service providers.

About ExactBid

ExactBid is the leading software company focused on simplifying every aspect of lending due diligence, from the moment an appraisal is requested to appraisal solicitation to delivery of the narrative. One solution unites all players for a smarter process that manages details while you manage your business. Years of experience in residential and commercial appraisal software translate into proven solutions that have been vetted in the marketplace. Founded in 2000, ExactBid is headquartered in San Jose, California, the heart of Silicon Valley.